

## Message Text

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70

ACTION EA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-04

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 SWF-01 AGR-05 L-02

FEA-01 STR-01 DODE-00 PA-01 USIA-06 PRS-01 NSC-05

NSCE-00 /073 W

----- 129238

R 160312Z NOV 74

FM USLO PEKING

TO SECSTATE WASHDC 2726

INFO AMEMBASSY LONDON

AMCONSUL HONG KONG

C O N F I D E N T I A L PEKING 1999

NOFORN

E.O. 11652: GDS

TAGS: ETRD CH UK

SUBJECT: FURTHER INDICATION OF PRC SHORT TERM FOREIGN  
EXCHANGE PROBLEM

REF: PEKING 1923 AND PEKING 1801

1. AS FURTHER INDICATION OF PRC SHORT TERM FOREIGN  
EXCHANGE PROBLEMS (REFTELS), A UK EMBASSY OFFICER HAS  
TOLD US THAT THE PRC HAS REQUESTED CREDITS IN THE FORM  
OF SHORT TERM DEFERRED PAYMENTS FROM HAWKER SIDDELEY FOR  
A SIGNIFICANT PORTION OF THE TRIDENT AIRCRAFT WHICH THE  
CHINESE HAVE ORDERED BUT WHICH HAVE NOT YET BEEN DELIVERED.  
HE SAID THAT 27 TRIDENTS ARE STILL TO BE DELIVERED, AND  
THAT DELIVERIES ARE NOW AT THE RATE OF ABOUT ONE PER  
MONTH. EACH DELIVERY, HE SAID, ROUGHLY COSTS THE CHINESE  
A LITTLE UNDER THREE MILLION POUNDS, WITH THE EXACT  
AMOUNT DEPENDING ON HOW MUCH IN THE WAY OF SPARE PARTS  
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IS INCLUDED. OUR SOURCE DOES NOT HAVE FURTHER DETAILS

AT THIS TIME BUT ASKED THAT THE FOREGOING INFORMATION  
BE KEPT WITHIN THE USG.  
BUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, IMPORT CONTROLS, FOREIGN EXCHANGE CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974PEKING01999  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740331-0340  
**From:** PEKING  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741137/aaaabeta.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** PEKING 1923 AND PEKING 1801  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** cunninfx  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 27 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <27 JUN 2002 by boyleja>; APPROVED <20 MAR 2003 by cunninfx>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FURTHER INDICATION OF PRC SHORT TERM FOREIGN EXCHANGE PROBLEM  
**TAGS:** ETRD, CH, UK  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005